

16<sup>th</sup> May, 2018

<p><b>The National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b><u>Mumbai – 400 051</u></b></p> <p><b>Company Symbol : ICIL</b></p>	<p><b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai – 400 001</u></b></p> <p><b>Scrip Code No. : 521016</b></p>
--	--

Dear Sir/Madam,

**Sub: Credit Rating: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Ltd and CARE Ratings has reviewed the Company's ratings as under:

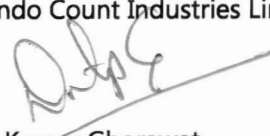
- ICRA has reaffirmed the long term rating as ICRA (AA minus) (pronounced ICRA double A minus) with a positive outlook.
- CARE ratings has reaffirmed the long term bank facilities as CARE AA (pronounced double A). The outlook on the long term facilities has been revised to "Negative" from "Stable".
- ICRA and CARE have reaffirmed rating for the short term bank facilities as ICRA A1+ and CARE A1+ and respectively.

Kindly, take the above information on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

  
**Dilip Kumar Ghorawat**  
Chief Financial Officer



**INDO COUNT INDUSTRIES LIMITED**

**Head Office :** 301, Arcadia, III Floor, Nariman Point, Mumbai - 400021 Maharashtra, India | T 91 22 4341 9500 | F 91 22 2282 3098

**Marketing Office :** 25, Vardhaman Industrial Complex, Gokul Nagar, Thane (W) - 400601 Maharashtra, India | T 91 22 4151 1800 | F 91 22 2172 0121

**Home Textile Division :** T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | T 91 231 662 7900 | F 91 231 662 7979

**Spinning Division :** D1, MIDC, Gokul Shirgaon, Kolhapur - 416234 Maharashtra, India | T 91 231 268 7400 | F 91 231 267 2161

**Regd. Office :** Office No. 1, Plot No.266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416109 Maharashtra, India | T 91 230 3292933 | F 91 230 2483275

**CIN L72200PN1988PLC068972 | E info@indocount.com | W www.indocount.com**