



Count On Us...

# Indo Count Industries Limited

301, 'ARCADIA', 3rd Floor, Nariman Point, Mumbai - 400 021, INDIA  
Tel : 022-4341 9500, 2285 6534 / 35 • Fax : 022-2282 3098, 2204 1028  
E-mail : indo@indocount.com • Website : www.indocount.com  
CIN : L72200PN1988PLC068972

8<sup>th</sup> February, 2016

**The National Stock Exchange of India Ltd.**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**BSE Limited,**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Company Symbol: ICIL**

**Scrip Code No.: 521016**

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2015**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2015, duly approved by the Board of Directors of the Company, at its meeting held today. The Board Meeting commenced at 12.30 P.M and concluded at 2.20 P.M.

We are also enclosing a copy of Limited Review Report issued by the Auditors of the Company as required under Regulation 33 of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



**R. Sundaram**  
**Chief Financial Officer**

Encl:

1. Unaudited Financial Results
2. Limited Review Report



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Figures are rupees in crore except EPS

| Part - I : Statement of standalone unaudited financial results for the quarter and nine months ended 31st December, 2015 |   |               |            |            |              |            |            |
|--|---|---------------|------------|------------|--------------|------------|------------|
| SR No  | Particulars   | Quarter Ended |            |            | Period Ended |            | Year Ended |
|  |   | 31-12-2015    | 30-09-2015 | 31-12-2014 | 31-12-2015   | 31-12-2014 | 31-03-2015 |
|  |   | Unaudited     | Unaudited  | Unaudited  | Unaudited    | Unaudited  | Audited    |
| 1  | Income from operations  |               |            |            |              |            |            |
| (a)  | Net Sales (including export incentives) (Net of excise duty)                                    | 496.82        | 573.49     | 413.12     | 1,524.97     | 1,171.05   | 1,615.56   |
| (b)  | Other operating income  | 5.80          | 8.64       | 15.24      | 20.77        | 52.21      | 64.39      |
|  | Total Income from operations (net) (a+b)  | 502.62        | 582.13     | 428.36     | 1,545.74     | 1,223.26   | 1,679.95   |
| 2  | Expenditure   |               |            |            |              |            |            |
| (a)  | Cost of materials sold  | 253.09        | 295.34     | 254.30     | 815.09       | 735.72     | 964.77     |
| (b)  | Purchases of stock-in-trade   | -             | -          | -          | -            | 0.38       | 0.38       |
| (c)  | Changes in inventories of finished goods, work in progress and stock- in-trade                  | 1.60          | 6.40       | (25.95)    | (34.20)      | (40.28)    | (31.44)    |
| (d)  | Employee benefits expense   | 26.17         | 25.69      | 18.76      | 73.91        | 52.62      | 73.65      |
| (e)  | Depreciation  | 4.52          | 4.35       | 4.35       | 13.07        | 11.58      | 15.40      |
| (f)  | Other expenditure   | 98.08         | 114.15     | 82.93      | 307.36       | 216.27     | 310.43     |
| (g)  | Power and Fuel  | 15.29         | 16.09      | 15.98      | 46.97        | 44.39      | 60.89      |
|  | Total expenses ( a+b+c+d+e+f+g)   | 398.75        | 462.02     | 350.37     | 1,222.20     | 1,020.68   | 1,394.08   |
| 3  | Earnings before interest, depreciation ,tax and amortisation (EBIDTA)                           | 108.39        | 124.46     | 82.34      | 336.61       | 214.16     | 301.27     |
| 4  | Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1-2) | 103.87        | 120.11     | 77.99      | 323.54       | 202.58     | 285.87     |
| 5  | Other income  | -             | -          | -          | -            | -          | -          |
| 6  | Profit / (Loss) from ordinary activities before finance costs and exceptional items             | 103.87        | 120.11     | 77.99      | 323.54       | 202.58     | 285.87     |
| 7  | Finance costs   | 9.31          | 15.50      | 14.11      | 39.67        | 45.91      | 62.53      |
| 8  | Profit / (Loss) from ordinary activities after finance costs but before exceptional items       | 94.56         | 104.61     | 63.88      | 283.87       | 156.67     | 223.34     |
| 9  | Exceptional items   | -             | -          | -          | -            | -          | (25.74)    |
| 10   | Profit / (Loss) from ordinary activities before tax   | 94.56         | 104.61     | 63.88      | 283.87       | 156.67     | 197.60     |
| 11   | Tax expenses :  |               |            |            |              |            |            |
|  | Current Income Tax  | 20.18         | 22.32      | 13.39      | 60.60        | 32.86      | 41.44      |
|  | Income Tax of earlier years   | -             | 3.14       | -          | 3.14         | -          | -          |
|  | Deferred Tax  | 2.70          | 1.21       | 20.26      | 4.25         | 46.16      | 50.33      |
|  | MAT Credit Entitlement  | 8.25          | 13.08      | (13.39)    | 32.23        | (32.86)    | (32.71)    |
|  | MAT Credit Entitlement of earlier years   | -             | (1.08)     | -          | (1.08)       | (0.50)     | (0.50)     |
| 12   | Net Profit / (Loss) from ordinary activities after tax  | 63.43         | 65.94      | 43.62      | 184.73       | 111.01     | 139.04     |
| 13   | Extraordinary items ( net of tax expense )  | -             | -          | -          | -            | -          | -          |
| 14   | Net profit / (Loss) for the period  | 63.43         | 65.94      | 43.62      | 184.73       | 111.01     | 139.04     |
| 15   | CASH PROFIT   | 78.90         | 83.50      | 54.84      | 233.21       | 135.39     | 171.56     |





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| SR No | Particulars   | Quarter Ended |            |            | Period Ended |            | Year Ended |
|-------|---|---------------|------------|------------|--------------|------------|------------|
|       |   | 31-12-2015    | 30-09-2015 | 31-12-2014 | 31-12-2015   | 31-12-2014 | 31-03-2015 |
|       |   | Unaudited     | Unaudited  | Unaudited  | Unaudited    | Unaudited  | Audited    |
| 16    | Paid up equity share capital (Face Value of Rs 10/- each)   | 39.48         | 39.48      | 39.48      | 39.48        | 39.48      | 39.48      |
| 17    | Reserves excluding revaluation reserve at the last balance sheet date   | -             | -          | -          | -            | -          | 270.76     |
| 18    | Earnings per Share:- a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not annualised) Rs. | 16.07         | 16.70      | 11.89      | 45.57        | 30.27      | 37.18      |
|       | b) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not annualised) Rs.                       | 16.07         | 16.70      | 11.89      | 45.57        | 30.27      | 37.18      |
| 19    | Dividend per share (par value Rs.10 each):  |               |            |            |              |            |            |
|       | Interim dividend on equity shares (in Rs.)  | -             | 1.00       | -          | 1.00         | -          | -          |
|       | Final Dividend on equity shares (in Rs.)  | -             | -          | -          | -            | -          | -          |
|       | Total Dividend on equity shares (in Rs.)  | -             | 1.00       | -          | 1.00         | -          | -          |
|       | Total Dividend percentage   | -             | 10%        | -          | 10%          | -          | -          |

#### NOTES:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on 08.02.2016
- 2) The Company operates in only one primary business segment i.e. Textile Segment. Hence, information relating to primary segments is not required to be separately furnished.
- 3) Previous period / year's figures have been regrouped/rearranged wherever necessary.
- 4) Details of investor complaints for the quarter ended 31-12-2015 : begining - Nil, received - 1, resolved - 1, pending- Nil.

FOR INDO COUNT INDUSTRIES LIMITED

Place: Mumbai

Date : 08.02.2016

Anil Kumar Jain  
 Chairman & Managing Director

DIN: 00086106

To,  
Board of Directors,  
INDO COUNT INDUSTRIES LIMITED

Re: Limited Review Report for the quarter ended 31<sup>st</sup> December, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results of **INDO COUNT INDUSTRIES LIMITED** (the "Company") for the quarter ended 31<sup>st</sup> December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies had not disclosed the information required to be disclosed in terms of Regulation 33 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.K. SHROFF & CO.**  
**Chartered Accountants**  
**Firm Reg. No.302166E**

*O. P. Shroff*

**PARTNER**

**Membership No. 6329**

Place : Mumbai  
Date : 08.02.2016

