

Indo Count Q2 FY21 revenue grows 23% to ₹724 cr



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Indo Count, an India-based end-to-end bedding provider, has reported 23 per cent revenue growth to ₹724 crore in its second quarter (Q2) for FY21 that ended on September 30, 2020, compared to the revenue of ₹587.18 crore in the same period previous fiscal. Company's net profit for the period rose to ₹80.83 crore compared to ₹10.61 crore in Q2 FY20.

"We are all challenged in this evolving world, however, despite the tough operating environment, our company recorded its highest ever quarterly sales volume, a testament to the resilience of our company's team & capabilities, strong customer relationships and promising product profile," Anil Kumar Jain, executive chairman at Indo Count, said in a press release.

EBITDA for the quarter grew 54 per cent to ₹127 crore (Q2 FY20: ₹82 crore). Whereas, profit before tax (PBT) for Q2 FY20 was ₹111 crore (₹60 crore).

"We remain committed in creating new and progressive approaches to our product portfolio and services and thus continuing to contribute to the development of our customers," Jain said.