

INDO COUNT RETAIL VENTURES PVT LTD
BALANCE SHEET AS AT 31ST MARCH, 2024

Particulars	Note No.	Amount in Rs. As at 31.03.2024	Amount in Rs. As at 31.03.2023
ASSETS			
(1) Current Assets			
(a) Financial Assets			
(i) Trade Receivables	1	15,385	-
(i) Cash and Cash Equivalents	2	30,564	33,891
(b) Other Current Assets	3	4,925	4,461
TOTAL ASSETS		50,873	38,352
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	4	1,00,000	1,00,000
(b) Other Equity		(76,827)	(71,648)
LIABILITIES			
(1) Current Liabilities			
(a) Financial Liabilities			
- Other than Micro & Small Enterprises	5	17,700	-
(b) Other Current Liabilities	6	10,000	10,000
TOTAL EQUITY AND LIABILITIES		50,873	38,352

INDO COUNT RETAIL VENTURES PVT LTD
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2024

	Note No.	Amount in Rs. For the period 31.03.2024	Amount in Rs. For the year ended 31.03.2023
CONTINUING OPERATIONS			
I INCOME			
Revenue from Operations	7	1,40,140	-
TOTAL INCOME		1,40,140	-
II EXPENSES			
Purchase of Stock-in-Trade	8	92,838	-
Finance Cost	9	1,416	5,222
Other Expenses	10	51,064	54,500
TOTAL EXPENSES		1,45,318	59,722
III Profit / (Loss) before Tax (I-II)		(5,178)	(59,722)
IV Tax Expense			
a) Current Tax		-	-
b) Deferred Tax		-	-
V Profit / (Loss) for the year (III-IV)		(5,178)	(59,722)
VI Other Comprehensive Income			
A. Item that will not be reclassified to profit and loss			
(i) Remeasurement of the Net Defined Benefit Liability / Asset		-	-
(ii) Income Tax relating to item that will not be reclassified to Profit and Loss		-	-
VII Total Comprehensive Income for the year (V+VI)		(5,178)	(59,722)

INDO COUNT RETAIL VENTURES PVT LTD
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2024

A. Equity Share Capital

Particulars	Notes	Amount in Rs.
As at 31.03.2023		1,00,000
Changes in Equity Share Capital	11(a)	-
As at 31.03.2024		<u>1,00,000</u>

B. Other Equity

Amount in Rs.

Particulars	Reserve & Surplus			
	Capital Reserve	Retained Earnings	Preliminary Expenses	Total
Balance as at 31.03.2023	8,19,44,930	(8,20,16,578)	-	(71,648)
Total Comprehensive Income for the year	-	(5,178)	-	(5,178)
Balance as at 31.03.2024	8,19,44,930	(8,20,21,756)	-	(76,827)

1. CURRENT TRADE RECEIVABLES

Particulars	Amount in Rs.	
	As at 31.03.2024	As at 31.03.2023
Receivables exceeding Six Months	-	-
Receivables - Others	15,385	-
TOTAL	15,385	-
Current Portion	15,385	-
Non-Current Portion	-	-
Break-up of Security Details		
Secured, Considered Good	-	-
Unsecured, Considered Good	15,385	-
TOTAL	15,385	-

2. CASH AND CASH EQUIVALENTS

Particulars	Amount in Rs.	
	As at 31.03.2024	As at 31.03.2023
Balances with Banks	-	-
- In Current Accounts	30,564	33,891
TOTAL	30,564	33,891

3. OTHER CURRENT ASSETS

(Unsecured-considered good)

Particulars	Amount in Rs.	
	As at 31.03.2024	As at 31.03.2023
Balances with GST Authorities	4,925	4,461
TOTAL	4,925	4,461

4. SHARE CAPITAL

Particulars	Amount in Rs.	
	As at 31.03.2024	As at 31.03.2023
Authorised		
Equity Shares		
50,00,000 Shares of Rs. 10 each	5,00,00,000	5,00,00,000
Preference Shares		
20,00,000 Shares of Rs. 10 each	2,00,00,000	2,00,00,000
	7,00,00,000	7,00,00,000
Issued, Subscribed and Paid-Up		
10,000 Equity Shares of Rs. 10 each	1,00,000	1,00,000
TOTAL	1,00,000	1,00,000

Notes:

(a) Reconciliation of the number of the shares outstanding at the beginning and at the end of the year:

Particulars	As at 31.03.2024		As at 31.03.2023	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
Authorised				
Equity Shares of Rs. 10 each				
Balance at the beginning of the year	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Increased during year	-	-	-	-
Balance at the end of the year	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Preference Shares of Rs 10 each				
Balance at the beginning of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Increased during year	-	-	-	-
Balance at the end of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000
TOTAL	70,00,000	7,00,00,000	70,00,000	7,00,00,000
Issued, Subscribed and paid-up				
Equity Shares of Rs. 10 each				
Balance at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Increased during year	-	-	-	-
Balance at the end of the year	10,000	1,00,000	10,000	1,00,000

The Company has not issued any Equity Shares during the current and in the previous year.

(b) Terms / rights attached to equity shares

(i) The Company has only one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share and pro-rata dividend on the shares held.

(ii) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company:

Name of the Shareholder	No. of Shares		No. of Shares	
	As at 31.03.2024	Percentage	As at 31.03.2023	Percentage
Indo Count Industries Limited (Holding company)	10,000	100.00%	10,000	100.00%
Mr. Asim Dalal	-	0.00%	-	0.00%

1. The Company entered into a Business Transfer Agreement with ICIL (Holding Company) on 30th March, 2020, whereby the domestic home textile trading business of the company was transferred by the company to ICIL as a going concern on 'slump sale' basis w.e.f 1st April 2020. The Company will however continue to carry on its trading business. The assets and liabilities transferred pursuant to the arrangement will be dealt with by the Company in its books in FY 2020-21.

5. TRADE PAYABLES DUE TO OTHER THAN MICRO AND SMALL ENTERPRISES

Particulars	Amount in Rs.	
	As at 31.03.2024	As at 31.03.2023
Payable to Holding Company	-	-
Payable to Others	17,700	-
TOTAL	17,700	-

6. OTHER CURRENT LIABILITIES

Particulars	Amount in Rs.	
	As at 31.03.2024	As at 31.03.2023
Advance from Customers	-	-
Other Payables *	10,000	10,000
TOTAL	10,000	10,000

* There are no amounts due and outstanding to be credited to Investor Education & Protection Fund.

7. REVENUE FROM OPERATIONS

Particulars	Amount in Rs.	
	For the year 01.04.2023 to 31.03.2024	For the year 01.04.2022 to 31.03.2023
1) Sale of Products - Stock-in-Trade	1,40,140	-
Revenue from Operations	1,40,140	-

**Disaggregation of Revenue
Revenue based on Geography**

Particulars	Rs. in lakhs	
	For the year 01.04.2023 to 31.03.2024	For the year 01.04.2022 to 31.03.2023
Domestic	1,40,140	-
Export	-	-
REVENUE FROM OPERATIONS	1,40,140	-

Reconciliation of Revenue from Operations with Contract Price

Particulars	Rs. in lakhs	
	For the year 01.04.2023 to 31.03.2024	For the year 01.04.2022 to 31.03.2023
Contract Price	1,40,140	1,18,246
Less:		
Rebates & Discounts	-	-
REVENUE FROM OPERATIONS	1,40,140	-

8. Purchase of traded goods includes purchases from holding company Rs. 42,813 (previous year Rs. Nil).

9. FINANCE COST

Particulars	Amount in Rs.	
	For the year 01.04.2023 to 31.03.2024	For the year 01.04.2022 to 31.03.2023
Interest Expense		
-Others	-	-
Bank Charges	1,416	5,222
TOTAL	1,416	5,222

10. OTHER EXPENSES

Particulars	Amount in Rs.	
	For the year 01.04.2023 to 31.03.2024	For the year 01.04.2022 to 31.03.2023
Miscellaneous expenses (a)	51,064	54,500
TOTAL	51,064	54,500

(a) Includes payment to Statutory Auditors

Particulars	Amount in Rs.	
	For the year 01.04.2023 to 31.03.2024	For the year 01.04.2022 to 31.03.2023
As Statutory Audit Fees	10,000	10,000
TOTAL	10,000	10,000