



Count On Us

Indo Count Industries Limited

301, 'ARCADIA', 3rd Floor, Nariman Point, Mumbai - 400 021, INDIA
Tel : 022-4341 9500, 2285 6534 / 35 • Fax : 022-2282 3098, 2204 1028
E-mail : indo@indocount.com • Website : www.indocount.com
CIN : L72200PN1988PLC068972

24th October, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

✓ BSE Limited,
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrp Code No.: 521016
Company Symbol: ICL

Dear Sir,

Subject: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, 24th October, 2015, has approved the following matters along with other matters discussed in the Board meeting:-

1. Considered and approved the unaudited financial results of the Company for the quarter and half year ended on 30th September, 2015.
2. Considered and declared 1st Interim dividend of Rs. 1/- per Equity Share calculated at 10% of the par value of Rs. 10/- each for the financial year 2015-16. The record date for the said interim dividend will be 4th November, 2015. Payment will be made on or after 5th November, 2015.
3. The Board has approved Expansion of **Phase 1** wherein the Capacity will be expanded from 68 million meters to 90 million meters. The total Capital expenditure will be Rs. 175 crores. The Phase 1 will be completed within 12 – 15 months and the same will be funded through internal accruals and debt.
4. The Board has also given accent to Explore the Expansion of **Phase 2** and the estimated project cost would be in the region of Rs. 300 crores.
5. Entry in Domestic Business : The Board has approved venturing in Domestic business to create Homes Textile Brands. The Total Capital expenditure over next 2 years is expected to be Rs. 25 crores. The entry in domestic business will be done through a separate subsidiary of Indo Count.

Kindly take note of the same and inform the members of the Exchange accordingly.

Thanking you,
Yours faithfully,

For **Indo Count Industries Limited**

R. Sunderam

Chief Financial Officer & Company Secretary