

August 23, 2016

The National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

BSE Limited,  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Company Symbol : ICIL**

**Scrip Code No. : 521016**

Dear Sir/Madam,

**Re: Outcome of Board Meeting held on 23<sup>rd</sup> August, 2016 - Sub-Division of Equity Shares of the Company**

We wish to inform you that at the Board Meeting held today on 23<sup>rd</sup> August, 2016, the Board of Directors of the Company have approved the following matters subject to the approval of Shareholders of the Company:

- (i) Sub-Division of the Equity Shares of face value of Rs. 10/- each into Equity Shares of face value of Rs. 2/- each and
- (ii) Alteration of the Capital Clause of the Memorandum of Association of the Company.

We wish to further inform the exchange that the approval of the Shareholders of the Company will be sought through postal ballot. Shareholders holding shares as on the "Record Date" to be fixed by the Board/Committee thereof, post approval of the shareholders, will be eligible to receive the new Equity Shares arising out of Sub-Division of Equity Shares.

Other details of the Sub-Division pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

Sr. No.	Particulars	
1.	Ratio for Sub- Division	5 Equity Shares of face value of Rs. 2/- each for every 1 Equity Share of face value of Rs.10/- each
2.	Rationale behind the Sub-Division	To improve liquidity of the Company's shares on the stock market and also to make them affordable to the small investors.
3.	Pre and Post Share Capital- Authorised, Paid-up and Subscribed	Given separately in table below
4.	Expected time of completion	By 30 <sup>th</sup> November, 2016




5.	Class of shares which are sub-divided	Equity Shares
6.	Number of Equity shares pre and post sub- division	Given separately in table below
7.	Number of shareholders who will not get any shares in consolidation and their pre- consolidation shareholding	Not applicable

Details of the Share Capital of the Company before and after sub- division of Shares:

Particulars	Before Sub-Division			After Sub – Division		
	No of Equity Shares	Face Value (in Rs.)	Total (in Rs.)	No of Equity Shares	Face Value (in Rs.)	Total (in Rs.)
Authorised Capital	5,50,00,000	10	55,00,00,000	27,50,00,000	2	55,00,00,000
Paid – Up Capital	3,94,79,934	10	39,47,99,340	19,73,99,670	2	39,47,99,340
Subscribed Capital	3,94,79,934	10	39,47,99,340	19,73,99,670	2	39,47,99,340

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



**Amruta Avasare**  
Company Secretary  
ACS No. 18844

