



Complete Comfort

Ref No.: ICIL/48/2024-25

29<sup>th</sup> July, 2024

<b>National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051</b>	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>
<b>Company Symbol : ICIL</b>	<b>Scrip Code No. : 521016</b>

**Subject: Press Release on Q1 FY25 Results**

Dear Sir/Madam,

Please find enclosed herewith a copy of Press Release dated 29<sup>th</sup> July, 2024 on Q1 FY25 Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

**Satnam Saini**  
**Company Secretary & GM- Legal**

Encl.: A/a

**Indo Count Industries Ltd**

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CIN: L72200PN1988PLC068972; Email: info@indocount.com, Website: www.indocount.com

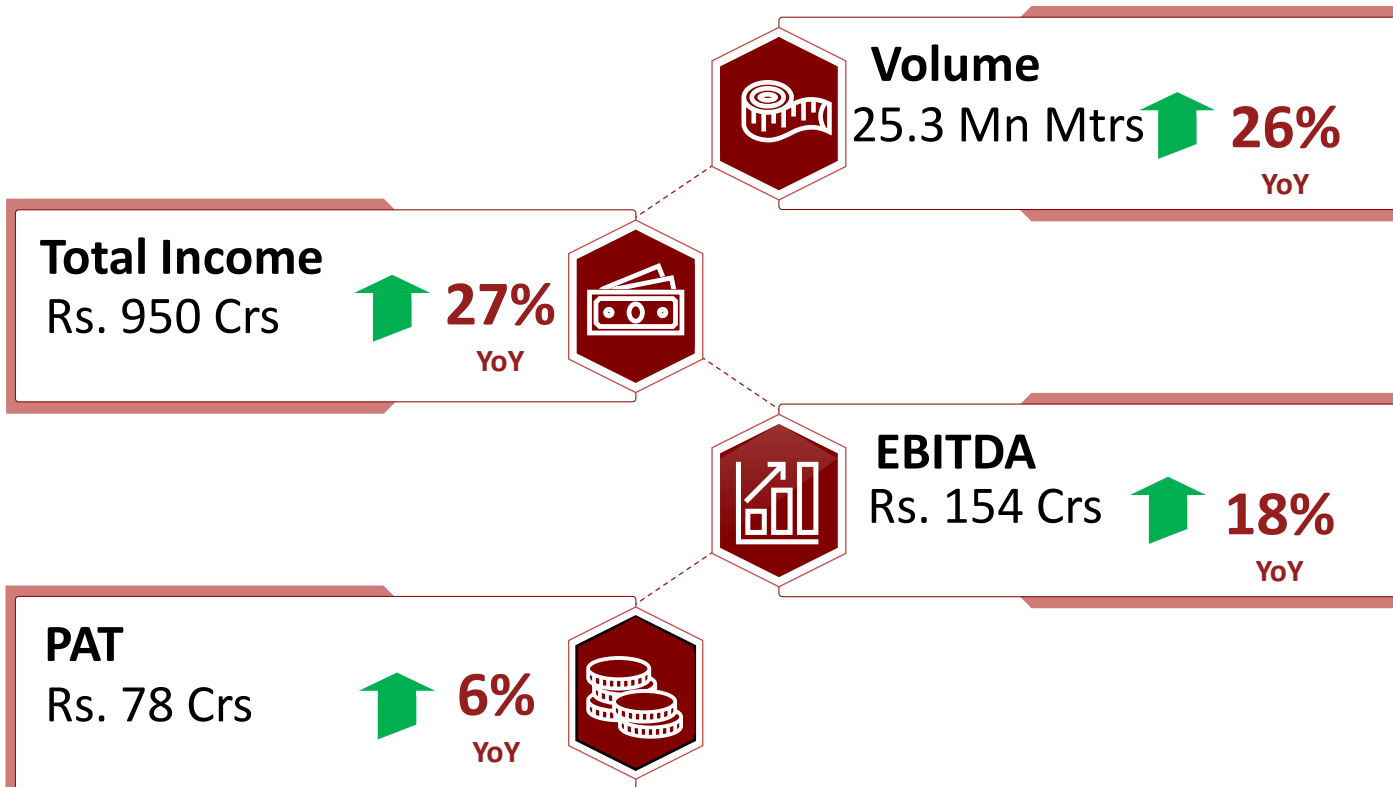
# Indo Count Industries Limited



## RECORD-BREAKING Q1 PERFORMANCE LAYS THE FOUNDATION FOR A SUCCESSFUL FY25

- ✓ Robust Volume Growth of 26% YoY
- ✓ Robust Revenue Growth of 27% YoY
- ✓ Maintained EBIDTA guidance despite higher expenses related to logistics and brand building
- ✓ FY25 Volume Guidance of 110-115 Mn. Mtrs. & Margin Guidance of 16%-18% on track
- ✓ Acquisition of US National Brand Wamsutta completed for Rs. 85 Cr via internal accruals
- ✓ Awarded Gold Trophy by TEXPROCIL for the fifth consecutive year for made-ups exports

### Q1 FY25 CONSOLIDATED PERFORMANCE HIGHLIGHTS





# Indo Count Industries Limited



**Mumbai, July 29<sup>th</sup>, 2024**

Indo Count Industries Limited (BSE: 521016) (NSE: ICIL), announced its unaudited financial results for the quarter ended 30<sup>th</sup> June 2024.

**Commenting on the results Mr. Anil Kumar Jain, Executive Chairman said,**

*“The company has achieved remarkable growth in both volume and value, despite facing geopolitical and logistical challenges. With both ongoing and new strategies progressing seamlessly as planned, we are on a path to robust growth.*

*The company's long-term aspirations are becoming more solidified, reflecting a strong foundation for future achievements. A steadfast commitment to elevating each product category to new heights will ensure a bright and prosperous future.”*

## Volumes

- Sales Volume for Q1FY25 stood at 25.3 Mn Mtrs V/s 20.0 Mn Mtrs In Q1FY24, Growth of 26%
- Our FY25 volume guidance of 110-115 Mn Mtrs and Margin guidance of 16% - 18% remains intact

## Consolidated Financial Performance

Particulars (Rs. Crs.)	Q1FY25	Q1FY24	YoY%	Q4FY24	FY24
Total Income	950	747	27%	1,093	3,601
EBITDA	154	130	18%	166	603
EBITDA Margin (%)	16.2%*	17.4%	(128 Bps)	15.1%	16.7%
Depreciation	25	19		22	83
Finance Cost	21	15		20	70
PBT	108	97	11%	124	450
Tax	30	23		32	112
PAT	78	74	6%	92	338
EPS (Rs.)	3.93	3.72		4.64	17.06

\*Despite higher expenses related to logistics and building Wamsutta/ Licensed brands, we maintained EBIDTA margin of 16%+, thus indicating strong undercurrent in our core business



# Indo Count Industries Limited

## RESILIENT INDO COUNT TO SEIZE GROWTH OPPORTUNITIES

**Volume**  
Up 26% YoY



**Revenue**  
Up 27% YoY



**EBITDA**  
Up 18% YoY



**PAT**  
Up 6% YoY



### GROWTH DRIVERS

Sufficient Capacity to Support Growth

Expanding Presence in Fashion, Utility, and Institutional Segments

Increased Focus on the Domestic Branded Market

Effective E-Commerce Strategies Contributing to Growth

Branded Segment Expected to Drive both volume and margin



**Future-Ready with Robust Capacities and Capabilities, Confident in Achieving Our Guidance Committed to Doubling Our Revenues**



# Indo Count Industries Limited

## BRANDED BUSINESS DEVELOPMENT



JASPER CONRAN  
LONDON

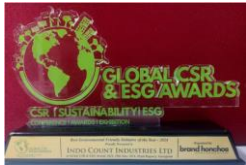


- Successfully completed the acquisition of Wamsutta
- License brands Jasper Conran and GAIAM are getting good traction
- Brand promotion activities for Fieldcrest & Waverly on track

## AWARDS & RECOGNITION

### Best Environment Friendly Initiative of the Year 2024

Indo Count was awarded the Best Environment Friendly Initiative of the Year 2024 for its CSR efforts in environment care activities outside the factory premises



### Gold Trophy – Highest Export Performance

Indo Count awarded TEXPROCIL's Gold Trophy for highest export performance in made-ups, consecutively 5 years in a row



## SUSTANABILITY INITIATIVES

### Investment in Solar Power

- **Bhilad unit embraces 90% renewable energy**



### Water Conservation

- Expanded **RO and ETP facilities, reducing fresh water intake to 25%**



- Indo Count **debuts in S&P Global 2022 ESG ratings with a score of 42** against Industry **Average Score of 28** showcasing its commitment to sustainability
- Participation in DJSI enables ICIL to **pinpoint areas for enhancing sustainability practices, fostering a culture of continuous improvement**
- ICIL integrates sustainable practices into **Strategic Objectives, Operational Framework, Governance, and Supply chain management**





# Indo Count Industries Limited



## About Indo Count Industries Ltd.

Indo Count Industries Ltd (ICIL), is the largest global Home Textile bed linen manufacturer. Mr. Anil Kumar Jain, Executive Chairman, has been ranked 10th amongst the India's Best Top 100 CEO's 2017 by Business Today. Under his leadership, the Company has focused on some of the world's finest fashion, institutional and utility bedding & sheets and has built significant presence across the globe. Over the years, the Company has successfully carved out a niche for itself and has become a total bedding resource. The company's current annual capacity is 153 million metres.

ICRA's credit rating is ICRA AA- (Double A minus; Outlook Stable) for Company's Long Term Bank Facilities and ICRA A1+ (A one plus) for Short Term Bank facilities.

CARE Ratings credit rating is CARE AA- (Double A minus; Outlook: Stable) for Company's Long-Term Bank Facilities and CARE A1+ (A One plus) for Short Term Bank Facilities.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

**Company :**

**Investor Relations Advisors :**



Complete Comfort

**SGA** Strategic Growth Advisors

CIN: L72200PN1988PLC068972

**K. R. Lalpuria, Executive Director & C.E.O**

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