



# Indo Count Industries Limited

301, 'ARCADIA', 3rd Floor, Nariman Point, Mumbai - 400 021, INDIA  
Tel : 022-4341 9500, 2285 6534 / 35 • Fax : 022-2282 3098, 2204 1028  
E-mail : indo@indocount.com • Website : www.indocount.com  
CIN : L72200PN1988PLC068972

30<sup>th</sup> March, 2016

**The National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Company Symbol: ICIL**

**Scrip Code No.: 521016**

Dear Sir/Madam,

**Re: Revision of credit rating by CARE**

We are pleased to inform you that Credit Analysis & Research Limited (CARE) has revised credit rating to "A" for Company's Long Term Bank Facilities and Non-Convertible Debentures. For Company's short term bank facilities, CARE has revised credit rating to "A1". The details of credit rating are as under:

Facilities	Amount (Rs. crore)	Rating	Remarks
Long Term Bank Facilities	139.16	<b>CARE A</b> (Single A)	Revised from CARE BBB-(Triple B minus)
Short Term Bank Facilities	568.76	<b>CARE A1</b> (A One)	Revised from CARE A3 (A Three)
Non-Convertible Debentures Issue	9.39	<b>CARE A</b> (Single A)	Revised from CARE BBB-(Triple B minus)

Request you to take the above information on record.

Thanking you,

Yours faithfully,

For **INDO COUNT INDUSTRIES LTD**

**Amruta Avasare**  
**Company Secretary**  
**ACS No. 18844**